

INDIAN SCHOOL MUSCAT SECOND PERIODIC TEST



BUSINESS ADMINISTRATION

CLASS: XI

Sub.Code:833

Time Allotted: 50mts.

15.11.2023

Max .Marks: 20

GENERAL INSTRUCTIONS: -

(i) All questions are compulsory.

(ii) There is no internal choice.

1. According to which act Partnership business is governed ? 1
 - a) Indian Partnership Act 1923
 - b) Indian Partnership Act 1912
 - c) Indian Partnership Act 1956
 - d) Indian Partnership Act 1932
2. Maximum number of directors in case of One Person Company can be ? 1
 - a) 2
 - b) 10
 - c) 15
 - d) 7
3. Oligarchic management is a limitation for ? 1
 - a) Cooperative Society
 - b) Joint Stock Company
 - c) Joint Hindu Family Business
 - d) Sole Proprietorship
4. Which of the below mentioned business doesn't has limited liability ? 1
 - a) Partnership
 - b) Joint Stock Company
 - c) Cooperative Society
 - d) Limited Liability Partnership
5. What do you understand by 'Limited Liability Partnership'. Write down any two features of it. 2
6. Explain any two limitations of Cooperative Organisations. 2

7. Write down any two differences between Memorandum of Association and Article of Association on the basis of 'Scope' and 'Legal effect'. 2
8. Pankaj is running a Chemist Shop under the name 'Bansal Medicos' in Ashok Vihar Market. He takes all the decisions about business himself and there is no interference from others. He also earns good profit as a direct reward for his risk bearing. Identify the form of business organisation in which Pankaj is engaged. Also, Mention any four merits of this form of business organisation. 3
9. Rajeev, Brijesh and Mukesh mutually decided to start a partnership business of manufacturing kids garments. They also decided that Mukesh's association with the firm will not be revealed to the general public. Brijesh will take active part in carrying out business of the firm, while Rajeev will not take part in the day-to-day activities of the business. Identify the various types of partners which are being highlighted in the given case and define them. 3
10. Explain the meaning of Promotion at the time of formation of a company. Explain any three functions performed by the promoter at this stage. 4

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GENERAL INSTRUCTIONS: -

- (i) All questions are compulsory.
(ii) There is no internal choice.

1. Which of the below mentioned business has a feature of unlimited liability ? 1
 - a) Partnership
 - b) Joint Stock Company
 - a) Cooperative Society
 - b) Limited Liability Partnership
2. Minimum number of Members required to form of a Cooperative Society are ? 1
 - a) 2
 - b) 10
 - c) 15
 - d) 7
3. Oligarchic management is a limitation for ? 1
 - a) Cooperative Society
 - b) Joint Stock Company
 - c) Joint Hindu Family Business
 - d) Sole Proprietorship
4. According to which act business is governed ? 1
 - a) Indian Partnership Act 1923
 - b) Indian Partnership Act 1912
 - c) Indian Partnership Act 1956
 - d) Indian Partnership Act 1932
5. What do you understand by 'Limited Liability Partnership'. Write down any two features of it. 2
6. Explain any two merits of Cooperative Organisations. 2

7. Write down any two differences between Memorandum of Association and Article of Association on the basis of 'Nature' and 'Relationship'. 2
8. Rajeev, Brijesh and Mukesh mutually decided to start a partnership business of manufacturing kids garments. They also decided that Mukesh's association with the firm will not be revealed to the general public. Brijesh will take active part in carrying out business of the firm, while Rajeev will not take part in the day-to-day activities of the business. Identify the various types of partners which are being highlighted in the given case and define them. 3
9. Pankaj is running a Chemist Shop under the name 'Bansal Medicos' in Ashok Vihar Market. He takes all the decisions about business himself and there is no interference from others. He also earns good profit as a direct reward for his risk bearing. Identify the form of business organisation in which Pankaj is engaged. Also, Mention any four merits of this form of business organisation. 3
10. Explain the meaning of Promotion at the time of formation of a company. Explain any three functions performed by the promoter at this stage. 4

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GENERAL INSTRUCTIONS: -

- (i) All questions are compulsory.
(ii) There is no internal choice.

1. Oligarchic management is a limitation for ? 1
 - a) Cooperative Society
 - b) Joint Stock Company
 - c) Joint Hindu Family Business
 - a) Sole Proprietorship
2. Minimum number of members required in case of a Public Company are ? 1
 - a) 2
 - b) 10
 - c) 15
 - d) 7
3. According to which act Partnership business is governed ? 1
 - a) Indian Partnership Act 1932
 - b) Indian Partnership Act 1912
 - c) Indian Partnership Act 1956
 - d) Indian Partnership Act 1923
4. Which of the below mentioned business doesn't has limited liability ? 1
 - a) Partnership
 - b) Joint Stock Company
 - c) Cooperative Society
 - d) Limited Liability Partnership
5. What do you understand by 'Prospectus'. Write any two contents of it. 2
6. Explain any two limitations of Cooperative Organisations. 2

7. Write down any two differences between Memorandum of Association and Article of Association on the basis of 'Scope' and 'Legal effect'. 2
8. Pankaj is running a Chemist Shop under the name 'Bansal Medicos' in Ashok Vihar Market. He takes all the decisions about business himself and there is no interference from others. He also earns good profit as a direct reward for his risk bearing. Identify the form of business organisation in which Pankaj is engaged. Also, Mention any four merits of this form of business organisation. 3
9. Rajeev, Brijesh and Mukesh mutually decided to start a partnership business of manufacturing kids garments. They also decided that Mukesh's association with the firm will not be revealed to the general public. Brijesh will take active part in carrying out business of the firm, while Rajeev will not take part in the day-to-day activities of the business. Identify the various types of partners which are being highlighted in the given case and define them. 3
10. Explain the meaning of Capital Subscription at the time of formation of a company. Explain any three steps followed at the time of Capital Subscription stage. 4